



**AXIS BANK**

**Portfolio Investment Scheme (PIS)  
Account Opening Form**

---

Documents verified and attached to account opening form

- Copy of Passport of each applicant showing Valid Passport Details, Details of Identity, Valid Visa, Local Residential address.
- Name \_\_\_\_\_
- Name \_\_\_\_\_
- Name \_\_\_\_\_
- Name \_\_\_\_\_
- One Latest Passport size coloured photograph of applicant(s).

For Office Use only

LABEL 1

LABEL 2

PIS

NO CHEQUE BOOK

- Account sourced by : SE Code \_\_\_\_\_, RM NRI Emp Code \_\_\_\_\_  
Staff Emp Code \_\_\_\_\_

For CPU USE only

Received on \_\_\_\_\_ By \_\_\_\_\_

Account opened on \_\_\_\_\_ By \_\_\_\_\_

Signature Scanned on \_\_\_\_\_ By \_\_\_\_\_

Account Verified by \_\_\_\_\_ Sign. No \_\_\_\_\_



## Portfolio Investment Scheme (PIS) Account Opening Form

BRANCH

Date

Account No.

Please open a PIS Savings Bank Account under

NRE PI  NRO PI

1st Applicant's Name

Customer No.

Short Name (max. 10 characters)

Customer Status  Normal  Minor

Occupation

Sex  M  F

Date of Birth

Passport No.

Date of Issue

Expiry Date

Place of Issue

2nd Applicant's Name

Customer No.

Short Name (max. 10 characters)

Customer Status  Normal  Minor

Occupation

Sex  M  F

Date of Birth

Passport No.

Date of Issue

Expiry Date

Place of Issue

3rd Applicant's Name

Customer No.

Short Name (max. 10 characters)

Customer Status  Normal  Minor

Occupation

Sex  M  F

Date of Birth

Passport No.

Date of Issue

Expiry Date

Place of Issue

4th Applicant's Name

Customer No.

Short Name (max. 10 characters)

Customer Status  Normal  Minor

Occupation

Sex  M  F

Date of Birth

Passport No.

Date of Issue

Expiry Date

Place of Issue

Mode of operation  Single  Either or Survivor  Jointly  Others specify

### Remittance details

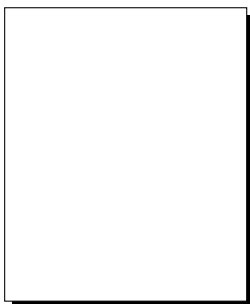
DD / CHQ / TT / TC / FC \_\_\_\_\_ Currency Type INR / FC \_\_\_\_\_

Remitted through \_\_\_\_\_

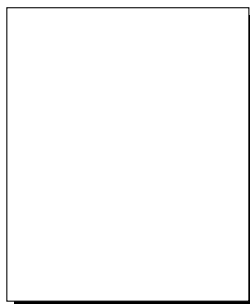
Amount Rs / FC ( \_\_\_\_\_ ) : \_\_\_\_\_

### Photographs

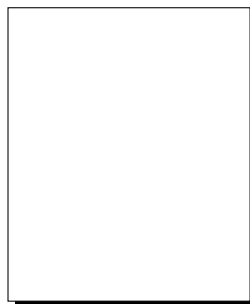
1st Applicant



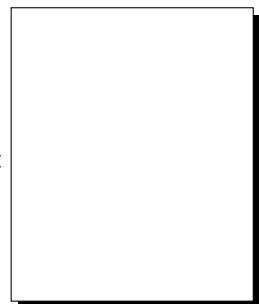
2nd Applicant



3rd Applicant



4th Applicant





## Non-Resident Customer Details

Nationality  Country of residence

Overseas Address

City  Country  Pin

Phone  Fax  E-mail

Local Contact Person  Relationship

Local Address

City  Country  Pin

Phone  Fax  E-mail

## Nomination Form DA1

Nomination under Sec. 45 ZA or the Banking Regulations Act 1949 and Rule 2(1) of the Banking companies (Nomination) Rule 1985 in respect of bank deposits

I/We (name)

Nominate the following person to whom in the event of my/our/minor's death the amount of deposit in the above account, may be returned by AXIS Bank LTD.

### NOMINEE (Only one nominee permitted)

Name & Address	Relationship with depositor, if any	Age	If nominee is a minor, his/her date of birth
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

\* As the nominee is a minor on this date, I/We appoint (name)

Address

To receive the amount of the deposit in the Account on behalf of the nominee in the event of my / our / minor's death during the minority of the nominee

\*Strike out if nominee is not a minor

\*\*Signature of depositor

1st Applicant

2nd Applicant

3rd Applicant

4th Applicant

\*\*Where deposit is made in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.

Signature of witness

Name

Address

Nomination Registration No.  Place  Date



## For Branch Use only

Mode of operation of the account(s) and the signature(s) are verified and we hereby confirm that the applicant(s) have the mandate to operate the account. I hereby declare that this account opening form is complete in all respects and relevant documents have been obtained. The account may please be set up in Finacle.

Signature of Verifying authority

S.S. Code

## PIS Terms & Conditions

### Charges :

- Account Opening Charges : Nil
- Annual Maintenance Charges : Rs 1000/- p.a. + applicable taxes debited upfront / and subsequently on 1st of April each year.  
(Accounts opened on or after 1st October, Rs. 500/- + applicable taxes for that financial year)
- Purchase Transactions : Rs 100/- per scrip + applicable taxes
- Sale Transactions : Rs 100/- per scrip + applicable taxes
- Minimum Balance Charges : Rs 500/- per quarter + applicable taxes  
(Non maintenance of Minimum  
Quarterly Average Balance of Rs. 5000/-)

I/We undertake to maintain the stipulated quarterly average balance, taking into consideration the charges that shall levied to this account.

I/We understand that the bank reserves the right to change / modify any of the charges from time to time.

### Declaration :

I/We hereby declare that I am/We are not resident Indian(s) of Indian origin.

I/We understand that the above account will be open on the basis of statement / declaration made by me / us and I/We also agree if any of the statement / declaration made herein is found to be incorrect in material particulars you are not bound to pay me any interest on the deposits made by me/us.

I/We agree to abide by the provisions of the portfolio investment scheme.

I/We hereby undertake to intimate you about my/our return to India for permanent residence immediately on arrival.

I/We undertake that in case of debits to my account for the purpose of investments in India and credits representing sale proceeding investments, I/We will ensure that such investments / disinvestments shall be in accordance with the regulations made by the Reserve Bank of India in this regard.

I/We hereby state that I/We shall not maintain any other PIS a/c with any other bank. I/We understand that only one PIS account is permitted with any bank in India, at any given point of time.

I/We hereby state that this account is solely for the purpose of my/our investments in the secondary markets and that no other transactions of any other nature will be routed through these accounts.

I/We hereby agree to comply with all statutory regulations and requirements pertaining to the PIS accounts as applicable from time to time. I /We also undertake to provide all the necessary documents / clarifications whenever required by the bank. I/We also state that I/We are solely liable for any non-compliance of the SEBI / RBI as well as FEMA guidelines or any other relevant directives / guidelines that may be in force on account of my PIS accounts and shall be solely liable for any action initiated by any of the regulatory authorities concerned.

I/We hereby, indemnify and hold the bank harmless from any and all claims and state that the bank shall not be liable for any loss, actual or perceived, caused directly or indirectly by equipment failure, communication line failure, system failure, internet failure, securities failure or internet, unauthorized access or any other problem, technical or otherwise.

I/We understand that the Portfolio investment scheme is available only to Non Resident Indians desirous of investing in the secondary markets in India.

I/We understand that I/We have to maintain a separate Savings PIS a/c's (NRE / NRO) for purpose of investments in secondary markets on repatriation and non repatriation basis respectively apart from maintaining the Savings NRE / NRO accounts.



I/We understand that Funds Transfer from and to SBNRE PIS a/c and SBNRE a/c's and Funds Transfer from and to SBNRO PIS a/c and SBNRO a/c's and any debits / credits permitted or required to be done by the bank are the only permissible transactions permitted to me/us in the PIS accounts.

I/We agree that if this account is a transfer from any other bank to your bank, then I/We shall furnish a No Objection Certificate from my/our present bankers along with date, quantity, name and cost of acquisition of the shares held, with a latest copy of the Demat statement of securities held. My/our accounts shall be opened only after closure of the existing PIS account.

I/We shall only do delivery based transactions and no intra-day purchase / sell or vice versa shall be done by me/us.

I/We shall ensure that sufficient balances are maintained in the PIS a/c's over and above the Average quarterly minimum balance while placing purchase requests with my/our broker.

I/We shall ensure that my/our depository account (demat account) contains free shares for delivery, prior to placing any sale order with my/our broker.

I/We agree that any costs charged by the broker on account of trading mismatch shall be debited to my/our account.

I/We state that I/We shall not involve nor hold the bank responsible for any dispute between I/We and my/our Broker.

I/We hereby agree to intimate the bank in writing of any change in the name of my/our broker and his details. I/We shall provide a renewed Standing instructions for the same.

I/We shall inform the bank the nature of all shares (Rights / Bonus / IPO's etc.) purchased or sold. The Bank may report to the RBI only those shares acquired under PIS through secondary markets.

I/We shall advise the bank of the status of the shares purchased / sold with regard to repatriation or otherwise to facilitate proper reporting under NRE / NRO PIS to the RBI.

I/We shall report all secondary market transactions done through SEBI registered stock broker on recognized stock exchange and on the same day arrange to submit the original contract note of the transactions to the Bank.

I/We shall not hold the bank responsible for any follow up for delivery of shares purchased neither the bank will be held responsible to monitor the credit of shares due to corporate actions or otherwise.

I/We understand that no Net credits / debits for the days transactions shall be permitted. All individuals transactions in the PIS accounts shall be reflected at their full value.

I/We understand that no cheque books / International Debit card shall be issued under this scheme.

I/We understand that debits to the PIS accounts on account of payment to the brokers shall be made only on receipt of contract note in respect of the purchase.

I/We may give a standing instructions to the bank to debit my/our PIS A/C for equivalent value of contract note for purchase transactions received from SEBI registered stock broker.

I/We authorize you to deduct tax at source wherever applicable, at rates notified by the government from time to time. I/We understand that the Tax shall be calculated on a First in first out (FIFO) basis on account of sale of the respective shares.

I/We understand that no set-off of any capital loss will be allowed against capital gains arising out of secondary market transactions.

I/We agree to adhere to the RBI guidelines restrictions on purchase of shares (check site [www.rbi.org.in](http://www.rbi.org.in))

I/We understand that if by oversight, I/We purchase share banned by RBI for purchase by NRI's. I/We shall arrange to sell the same immediately and losses, if any on account of such transactions will be borne by me/us.

I/We hereby state that I/We shall not hold the bank responsible for any loss on account of non-reporting of the purchase of shares (Rights / IPO / Secondary markets) before their sale. I/We agree that in case of late reporting by me, the date of reporting be considered as the date of purchase for the calculation of Capital Gain Tax.

I/We agree that if the demat account under the PIS facility is maintained with another Depository Participant, then I/We shall arrange to submit the statement of holdings on a fortnightly basis. Any change in the DP such as name / address / email ID, telephone nos. / contact person shall also be intimated to the bank immediately.

I/We hereby confirm that I/We have read and understood the Terms and Conditions pertaining to the PIS account, mentioned in this form and signed as a token as my/our agreeing to comply with them.

Signature of depositor / s

X

1st Applicant

X

2nd Applicant

X

3rd Applicant

X

4th Applicant



## Letter of Authority for PIS Account

I/We hereby authorize you to honour all claims in the form of contract notes for purchases received from my share broker M/s \_\_\_\_\_ having SEBI registration no \_\_\_\_\_ and its registered office at \_\_\_\_\_, who have been authorized by me/us to execute sale and purchase transactions of shares on my/our behalf.

I/We hereby authorize you to debit my/our NREPIS / NROPIS account No  to the equivalent value of the purchase contract received from the aforesaid Stock broker and issue a banker's cheque favouring my /our above mentioned Stock Broker / transfer to the above mentioned broker's account for the purchase value as and when such purchase contract are presented by the above broker to the Bank.

I/We further authorize you to accept and credit to my account cheques / transfer received from the said broker representing sale proceeds of shares sold on my behalf.

I/We hereby authorize you to allow my/our above mentioned broker to have a "view only" access to my / our PIS account through i-connect.

I/We hereby authorize you to disclose the outstanding balance in my/our above account to my / our above mentioned broker whenever required by them.

I/We hereby authorize you to debit my / our SB NRE / SB NRO account no.  and transfer the funds to my/our above NRE PIS / NRO PIS Account as and when funds are required on account of purchase of shares through the secondary market and for recovery of your charges on account of my PIS accounts.

I/We hereby solemnly declare that I, my / We, our legal heirs, executors agree to indemnify and keep indemnified AXIS Bank from any claims of any nature including damages for following such a transaction based on this Letter of Authority. I/We further confirm that I/We shall not raise any objection or a claim against AXIS Bank for acting on such instructions and in debiting and crediting my account. I/We confirm that I/We shall ratify all the credits and debits which AXIS Bank may carry out based on the instructions of this Letter of Authority and it shall be deemed as if the said transactions have been carried out by me /us.

I We confirm that this Letter of Authority shall remain binding and irrevocable till such time this said Letter of Authority is revoked in writing by me/us. I / We confirm that notwithstanding the revocation AXIS Bank shall continue to be indemnified for all the actions done prior to the said revocation.

Sign

1st Applicant

2nd Applicant

3rd Applicant

4th Applicant

## Stock Broker Information

Broker Name & Address

Contact Person  Email

Tel.  Fax  Mobile

## Depository Participants Information

DP Name  DP Id  Client-Id

DP Address

Contact Person  Email

Tel.  Fax  Mobile



## RPI / NRI

(To be submitted to designated branch of any Authorised Dealer)

Application form non-resident individuals of Indian nationality or origin for permission under Section 29(1)(b) of Foreign Exchange Regulation Act 1973 to purchase shares of Indian companies through stock exchange/s in India WITH / WITHOUT benefits REPATRIATION of capital invested and income earned thereon.

	First Holder	Second Holder	Third Holder
<p>1. Particulars of the NRI :</p> <p>I) Full Name</p> <p>II) Overseas address</p> <p>III) Nationality</p> <p>IV) Details of current Passport</p> <p>A) Passport Number</p> <p>B) Place &amp; date of issue</p> <p>C) Issued by</p> <p>D) Country of residence as stated in the Passport</p> <p>E) Country of Birth</p> <p>V) If the applicant is not a citizen of India, the basis on which he/she claims to be a person of 'Indian origin' (Please see footnote)</p> <p>VI) Whether resident outside India permanently, If not, since when residing abroad</p> <p>VII) Occupation (employment business, vocation etc.)</p> <p>VIII) Relationship with other joint holders</p>			
<p>2. Source of funds from which Payment for shares / debentures to be purchased will be made</p> <p>I) By Remittances from abroad</p> <p>II) From non resident bank account in India</p> <p>A) Nature of account viz. NRE / NRO / FCNR account</p> <p>B) Account Number</p> <p>C) Address of the bank branch maintaining the account</p>			



<p>Whether the NRI applicant already holds any eligible securities acquired through Stock Exchange with benefit of repatriation / without benefit of repatriation</p>	<p style="text-align: center;">YES / No</p> <p style="text-align: center;">Details of such shares to be furnished in annexure</p>
---	---

1. I/We solemnly declare that the particulars given above are true and correct to the best of my/our knowledge and belief that I/We am/are citizen/s of India/person/s of Indian origin.
2. I/We hereby undertake that I/We have no dealing/will not deal with any other designated branch / bank under PIS.
3. I/We also hereby agree and undertake that in the event of the designated bank permitting me/us to purchase shares / debentures in Indian companies on non-repatriation basis. I/We shall not at time seek repatriation of the capital invested or income earned thereon. This undertaking will also be binding on my/our heirs, executors, successors and assigns and they will not be entitled to seek repatriation of any capital so invested by me/us.
4. I/We agree and undertake to ensure that my/our total holding of equity/preference shares / convertible debentures in any one Indian Company that may be allowed to be purchased through stock exchange/s (including the equity / preference shares / convertible debentures already held, if any, in that company) with repatriation benefits shall at no time, exceed five per cent of the paid-up capital / paid up value of each series of convertible debentures of that company.

Place :

Date :

<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
1st Applicant	2nd Applicant	3rd Applicant	4th Applicant

@ The eligible securities will include shares / debentures / bonds of Indian Companies, Govt. Securities (other than bearer securities) treasury bills / units of public sector / private sector Mutual Fund Scheme including units of AXIS. Local address may be given if the second, third holder is resident in India.

Note : For the purpose of the facility of investment in shares and securities, a person (not being a citizen of Pakistan or Bangladesh) shall be deemed to be of 'Indian origin' if (a) he, at any time, held Indian passport or (b) he or either of his parents or any of his grand parents was an Indian and a permanent resident in undivided India at any time. A spouse (not being a citizen of Pakistan or Bangladesh) of a citizen of India or of a person of Indian origin will so be deemed to be of Indian origin even through she may be of non-Indian origin.





## Portfolio Investment Scheme (PIS)

NRIs are permitted to invest in the secondary market in Indian companies, by the Reserve Bank of India, under the Portfolio Investment Scheme (PIS). The transaction should be through a registered broker on a recognized stock Exchange, both on repatriation or non-repatriation basis.

The following is the list of services offered to you through a wide network of twenty designated branches:

- Issue authorization letter on behalf of RBI for investment under PIS
- Facilitates easy transfer of funds for PIS operations
- Computes & deducts Capital gains tax and effects payment of applicable taxes to Income-Tax Authorities
- Handles mandatory reporting of PIS transactions to Reserve Bank of India
- Demat facility available.

With AXIS Bank you will get cutting edge technology and a wide branch network in India as added benefit. You can open PIS A/C with any one of our below mentioned twenty PIS designated branches.

### List Of 24 Designated Branches of AXIS Bank Ltd For Pis Activity

• Ahmedabad	- 079 - 5530 6103	• Kochi	- 0484 - 238 4270 / 1 / 2
• Bandra	- 022 - 2641 2987 / 2961	• Kolkata Main	- 033 - 2282 2151
• Bangalore	- 080 - 2537 0604	• Mangalore	- 0824 - 241 0981 / 2 / 3
• Chandigarh	- 0172 - 5088 927 / 2612 2852	• New Delhi Main	- 011 - 2331 1275
• Chennai	- 044 - 2811 6070 / 1085	• P.M. Road, Mumbai	- 022 - 2281 9333
• Ghatkopar	- 022 - 2512 3734 / 2514 0900	• Pune, Wanwadi	- 020 - 2685 3817 - 19
• Hyderabad	- 040 - 5597 3058	• Rajkot	- 0281 - 245 5931
• Indore	- 0731 - 504 6870	• Thiruvananthapuram	- 0471 255 8469 / 70
• Jaipur	- 0141 - 237 5600 / 02	• Vadodara	- 0265 - 231 1613 / 1889
• Jalandhar	- 0181 - 507 3970 / 72	• Vallabh Vidyanagar	- 02692 - 2233 780 / 82 / 83
• Surat	- 0261 - 266 3124 / 20 / 09 / 3217	• Coimbatore	- 0422 - 2217765 / 6166
• Saltlake Sector V	- 033 - 3252 6430 / 6322	• Thrissur	- 0487 - 232 0236

For further details you may login to our website : [www.axisbank.com](http://www.axisbank.com) or send your query to [nricell@axisbank.com](mailto:nricell@axisbank.com)

